GOVERNMENT OF MAHARASHTRA
INDUSTRIES, ENERGY AND LABOUR DEPARTMENT
Resolution No. PSI -2019 / CR 46 / IND-8
Mantralaya, Mumbai - 400 032,
Dated the 16 September, 2019

Read:

Government Resolutions of Industries and Labour Department,

1. No. IDL-7064/IND-1, dated the 25/09/1964,
2. No. IDL-7069/IND-1, dated the 02/04/1969,
3. No. IDL-7069/IND-I, dated the 10/03/1970,
4. No. IDL-7073/34605/IND-1 (B), dated the 23/10/1973.,
5. No PSI-2013/(CR-54)/IND-8, dated the 1st April, 2013.
6. No PSI-2013/CR-108/IND-8, dated the 25th June, 2013.
7. No PSI-2013/(CR-54)/IND-8, dated the 27th June, 2013.
8. No PSI-2013/CR-54/IND-8, dated the 12th August, 2013.
9. No PSI-2108/CR-36/IND-8, dated the 30th August, 2013.
10. No PSI-2013/CR-212/IND-8, dated the 1st March, 2014.
11. No. MEM-2014/CR-88/IND-8, dated the 8th January, 2015.
12. No. HPC-2014/CR 76/IND-8, dated the 5th March, 2015.
13. No. HPC-2015/CR 11/IND-8, dated the 5th March, 2015.
14. No. HPC-2016/CR 25/IND-8, dated the 5th March, 2016.
15. No. PSI-2013/(CR - 54) / IND - 8 dated 7th May, 2016
16. No PSI-2016/CR-172/IND-8, dated the 16th September, 2016.
17. No PSI-2016/CR-156/IND-8, dated the 16th September, 2016.
18. No PSI-2013/(CR-54)/IND-8, dated the 25th October, 2016.
19. No PSI-2016/CR-305/IND-8, dated the 20th January, 2017.
20. No PSI-2017/CR-73/IND-8, dated the 10th April, 2017.
21. No PSI-2013/CR-54/IND-8, dated the 19th April, 2018.
22. No PSI-2013/CR-54/IND-8, dated the 5th June, 2018.
23. No PSI-2017/CR-197/IND-8, dated the 12th June, 2018.
24. No PSI-1707/(CR-50)/IND-8, dated the 24th August, 2018.
25. No PSI-2018/CR-117/IND-8, dated the 20th December, 2018.
26. No. NIP-2019/CR-6/IND-2, dated the 7th March, 2019.
27. No. PSI-2017/CR-117/IND-8, dated the 8th March, 2019.

PREAMBLE

In order to encourage the dispersal of industries to lesser developed areas of the State, the Government has been giving package of incentives to New Industrial Units / Expansion / Diversification Units set up in the developing regions of the State since 1964 under a Scheme popularly known as the "Package Scheme of Incentives."

The Package Scheme of Incentives, introduced in 1964, has been amended from time to time. The Scheme as amended last is commonly known as the "Package Scheme of Incentives-2013" (PSI-2013) and was operative since the 1st April, 2013.

The State Government has recently declared the New Industrial Policy - 2019 to ensure sustained industrial growth through various innovative initiatives so as to further improve the conducive industrial climate in the State and to provide global competitive edge to the industries in the State. Maharashtra intents to be a major contributor to Nations Economy, by strengthening its *numero uno* position and "Magnetic Maharashtra" brand with its progressive vision focused on accelerated industrial growth and sustainable development. The policy envisages grant of fiscal and non-fiscal incentives to the Industrial units with a view to help the units achieve higher, sustainable and inclusive economic growth with emphasis on balanced regional development and employment generation through greater Private and Public Investment in industrial sector. It is therefore necessary to amend the Package Scheme of Incentives-2013, in the light of the Industrial Policy-2019 and introduce a new "Package Scheme of Incentives 2019", containing details of eligibility criteria, quantum of incentives and monitoring mechanism for administering the incentives during the period from 1st April, 2019 to 31 March, 2024 or till the new Package Scheme of Incentives comes into force.

RESOLUTION

In supersession of the Package Scheme of Incentive - 2013, which has expired on the 31st March, 2019, and in supersession of all Government Resolution at serial no. 1 to 22 mentioned in preface, the Government is pleased to accord approval to the new "Package Scheme of Incentives -2019" (PSI-2019) which will come into effect on the 1st April 2019 for a period of five years. The detailed provisions of the PSI-2019 are as follows –

1. APPLICABILITY OF PS1-2019

1.1 Period of Operation of PSI-2019

The PSI - 2019, as may be amended by the Government from time to time, shall remain in operation from the 1st April 2019 up to 31st March, 2024 or till the new Package Scheme of Incentives comes into force.

1.2 Coverage under the PSI -2019

The following categories of Eligible Industrial Units in the Private Sector, Cooperative Sector, State Public Sector / Joint Sector shall be eligible to be considered for incentives under the PSI- 2019

i) Industries listed in the First Schedule of the Industries. (Development and Regulation) Act, 1951, as amended from time to time

ii) Manufacturing Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006)

iii) Information Technology Manufacturing Units registered with the Directorate of Industries or the Maharashtra Industrial Development Corporation (MIDC) or the Development Commissioner, Santa Cruz Electronic Export Processing Zone (SEEPZ) or Software Technology Parks of India (STPI) in the State.

iv) Bio-technology Manufacturing Units as specified by the Government from time to time.

v) Mechanized, Food / Agro Processing Industries in the following sectors:
- Dairy, Fruit and Vegetable Processing.
- Grain Processing.
- Fish / Meat / Poultry Processing.
- Consumer foods including Packed foods.
- Nonalcoholic beverages from fruits and vegetables.

(Note: O*nly secondary and tertiary agro and food processing units shall be eligible for incentives. This condition will not be applicable to processing / manufacturing units set up by Farmer's Producer Companies and the units set up in government assisted Food Parks and carrying out primary processing activity also).*

Note:

1. The units manufacturing the following products shall not be eligible for incentives under Package Scheme of Incentives - 2019 as per the provisions of GR dated 16th September, 2016 at reference 16 above:
(a) Beer, liquor manufacturing industries
(b) Cigarette, bidi or any other tobacco containing products, manufacturing industries
(c) Gutka and pan masala manufacturing industries.
(d) Any other product(s) banned by Central / State Government.

2. Units manufacturing all types of textiles including cotton ginning and pressing, sizing, spinning, weaving, bleaching, dying, mercerizing etc. covered under the Textile Policy – 2018 – 23 of Maharashtra State shall be eligible only for incentives other than those offered by the other State Government Agencies.

1.3 Classification of Areas for PSI-2019

For the purposes of the PSI- 2019, detailed taluka-wise classification of different areas of the State as Group, A /B/ C/ D/ D + etc., on the basis of their level of industrial development shall be as given in Annexure-I to this G.R. where -

(i) **Group A :** Denotes industrially developed areas
(ii) **Group B:** Denotes areas where some industrial development has taken place, but are less developed than the areas under Group A.
(iii) **Group C:** Denotes areas, which are less developed than those covered under Group B.
(iv) **Group D:** Denotes the lesser-developed areas of the State, not covered under Group A/ Group B/ Group C.
(v) **Group D+:** Denotes the least developed areas, not covered under Group A/ Group B/ Group C/ Group D.

(vi) **No Industry District:** Denotes District having no industries viz Hingoli and Gadchiroli.

(vii) **Naxalism Affected Area:** Denotes area affected by naxalism, as described in GR No NAVIKA-2008/C.R. 209/Ka. 1416 Dated 31.5.2009 (Annexure II) or as may be amended by the Government.

(viii) **Aspirational Districts:** defined by Government of India viz. Washim, Gadchiroli, Osmanabad and Nandurbar.

2. DEFINITIONS

2.1 Earlier Scheme

'Earlier Scheme' shall mean and include the Package Scheme of Incentives implemented from time to time prior to PSI-2019.

2.2 Micro & Small Manufacturing Enterprises, Medium Manufacturing Enterprises / Large Scale Industries / Mega Projects and Ultra Mega Projects

(i) Micro, Small & Medium Manufacturing Enterprises (MSMEs) and Small Industries

MSMEs shall be construed as per their definition in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006) published vide GoI's extraordinary gazette dated 30th September, 2006 and Units outside the definition of MSMEs published vide GoI's extraordinary gazette dated 30th September, 2006, with total Gross Fixed Capital Investment (FCI) upto Rs. 50 crores. *

***** *Note: In case of expansion / diversification project, the sum total of Gross FCI of existing unit and Gross FCI of proposed expansion / diversification project should be upto Rs. 50 crore for qualifying for incentives under this category.*

(ii) Large Scale Industries:-

(ii)(a) Industrial Units, having investment more than the Medium Manufacturing Enterprises as defined under the MSMED Act, 2006, published vide GoI's extraordinary gazette dated 30th September, 2006 upto FCI of Rs. 50 crores but less than the Mega Projects defined in Table 2, in para 2.2 (iii) below, satisfying the minimum threshold limits of Fixed Capital Investment (FCI) **OR** Direct Employment prescribed as given in Table 1 below shall be classified as Large Scale Industries (LSI).

Table 1 – Eligibility Criteria for LSI

Taluka / Area Classification	**Minimum Qualifying Fixed Capital Investment (INR crore)**	**Minimum Direct Employment (number of people)**
A & B	750	1000
C	500	750
D	250	500
D+	150	400
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	100	300
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	100	250
** Naxalism affected areas as per Government Resolution No.: PSI -2013 / (CR- 54)/IND-8 Dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.* *** Aspirational Districts - Osmanabad, Gadchiroli, Washim and Nandurbar*		

Provided that

i) Large Scale projects based on employment criteria shall be required to maintain the qualifying direct employment (on the roll and in premises of the eligible Unit) throughout the year and 80% of such employees should be local persons. If the employment criteria is not maintained in any month of the year for which Industrial Promotion Subsidy is claimed, then Industrial Promotion Subsidy shall not be admissible for such year.

ii) Minimum Direct Employment prescribed in the table 1 above should be created within a period of two years from the date of commencement of commercial production.

iii) The investment in Captive Power Plant including captive solar power plant shall be considered for determining the qualifying criteria mentioned in above table 1 for eligibility as Large Scale Project. But investment in captive power plant will not be incentivized (However Investment in captive power plant will be limited to 20% of total project cost).

ii) (b) **Special LSIs:** For MSME unit, as defined in para 2.2 (i) above, the ceiling of gross fixed capital investment is Rs. 50 Crores. For unit having eligible FCI more than Rs. 50 Crores & up to the minimum investment stipulated for qualifying as LSI unit in Table 1 above, will essentially be LSI but will have separate dispensation for incentives. However, units falling under this category, located in "A" & "B" Zones will not be eligible for any incentives.

iii) **Mega Projects / Ultra Mega Projects:** Industrial Units satisfying the minimum threshold limits of Fixed Capital Investment **OR** Direct Employment prescribed in the following table shall be classified as Mega Projects / Ultra Mega Projects.

Table 2 – Eligibility Criteria for Mega and Ultra-Mega Units

Type of Unit	Taluka/ Area Classification	Minimum Qualifying Fixed Capital Investment (INR crore)	Minimum Direct Employment (number of people)
Mega Industrial Units	A & B	1,500	2,000
	C	1,000	1,500
	D	750	1000
	D+	500	750
	Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	350	500
	No Industry Districts, Naxalism Affected Areas and Aspirational Districts	200	350
Ultra-Mega Industrial Units	Entire State	4,000	4,000

**Naxalism affected areas as per Government Resolution No.: PSI -2013/ (CR- 54)/IND-8 Dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.*
*** Aspirational Districts - Osmanabad, Gadchiroli, Washim and Nandurbar*

Provided that

a) Mega projects based on employment criteria shall be required to maintain the qualifying direct employment (on the roll and in premises of the eligible Unit) throughout the year and 80% of such employees should be local persons. If the employment criteria is not maintained in any month of the year for which Industrial Promotion Subsidy is claimed, then Industrial Promotion Subsidy shall not be admissible for such year.

b) Minimum Direct Employment prescribed in the table 2 above should be created within a period of two years from the date of commencement of commercial production.

c) The investment in Captive Power Plant including captive power plant shall be considered for determining the qualifying criteria mentioned in above table 2 for eligibility as Mega Project / Ultra Mega Project. But investment in captive solar plant will not be incentivized (However Investment in captive power plant will be limited to 20% of total project cost).

2.3 Promotion of Thrust Sectors -

With a view to steer industrial development towards high-tech emerging sectors and generate employment, the State Government has identified following thrust sectors. Thrust sectors shall mean and include :

i) Electric Vehicles (Manufacturing, Infrastructure and ~~Servicing~~)
ii) Aerospace and Defence Manufacturing
iii) Industry 4.0 (Artificial Intelligence, 3D Printing, Internet of Things and Robotics, Nanotechnology, among others)
iv) Integrated Data Centre Parks (IDCP)
v) Textile Machinery Manufacturing
vi) Bio technology and Medical and Diagnostic Devices
vii) Agro & Food Processing (Secondary and Tertiary Food Processing units) *
viii) Information Technology (IT) & IT Enabled Services (ITeS)
ix) Electronic Systems Design & Manufacturing (ESDM) and Semiconductor Fabrication (FAB)
x) Logistics & Warehousing
xi) Green Energy/ Bio Fuel Production
xii) Sports and Gym Equipment Manufacturing
xiii) Nuclear Power plant equipment manufacturing
xiv) Mineral / Forest based Industries

*** Explanation:**

(a) Primary Agro / Food Processing :

Turns agricultural produces, into something that can eventually be eaten. This category includes ingredients that are produced by processes such as drying, threshing, winnowing, and milling grain, shelling nuts, etc.

(b) Secondary Agro / Food Processing :

Secondary food processing is the everyday process of creating food from ingredients that are ready to use. Baking bread, in a bakery is an example of secondary food processing. Secondary Food Processing involves mechanized processing of food / agro ingredient that has already undergone primary processing.

(c) Tertiary Agro / Food Processing :

Tertiary food processing is the mechanized commercial production of what is commonly called processed food. These are ready-to-eat or heat-and-serve foods, such as TV dinners and re-heated airline meals.

2.4 Existing Unit

An Existing Unit shall mean and include:

(i) A Unit which has been set up and is in production on or any time prior to the 1st April, 2019, or

(ii) A Unit which has been granted an Eligibility Certificate(EC) as defined in Para No. 2.7 or has availed of any incentives (excluding Stamp Duty) under any of the Earlier Schemes, or

(iii) A Unit which has filed a valid application for grant of an EC under the PSI-2013 with any of the Implementing Agencies on or before the 31st March 2019.

2.5 New Unit

A New Unit shall mean a Unit which is set up for the first time by an entity in the Private Sector / Co-operative Sector / State / Joint Sector in any Taluka where there is no Existing Unit set up by the said entity, provided that such Unit satisfies the following conditions:

a) It is not an Existing Unit.
b) At least one of the Effective Steps is completed on or after the 1st April, 2019 for setting up the Unit.
c) It is not formed as a result of re-establishment, mere change of ownership, change in the constitution, reconstruction or revival of an Existing Unit.

Explanation - *1. The incentives available to a New Unit under the PSI-2019 shall, however, be available to the Units which get established as result of purchase of the assets of the Existing / Defunct / Closed / Sick Units, subject to and to the extent mentioned in Annexure Ill to this Resolution.*

2. If there is an existing unit of an entity in a taluka, the subsequent unit(s) set-up by that entity in the same taluka will be treated as expansion / diversification project(s) subject to fulfillment of criteria given in para 2.6 below.

2.6 Expansion / Diversification Project

An investment shall be regarded as Expansion Project or a Diversification Project, as the case may be, if an Existing / New Unit in any of the areas covered under Group "B", Group "C", Group "D", Group D+, Naxalism Affected Areas, Aspirational Districts or No - Industry - Districts, makes, on or after the date 1st April, 2019, an additional fixed capital investment in additional production / manufacturing facilities for manufacture of the same product / products as of the Existing / New Unit or for manufacture of different products, as the case maybe provided it satisfies the following conditions, namely : -

(a) The said additional Fixed Capital Investment for expansion / diversification of the Existing/ New Unit should exceed 25 per cent of the Gross Block of the Existing / New Unit immediately prior to setting up of the additional production /manufacturing facilities, as on the last day of the previous financial year, subject to a minimum additional - fixed

capital investment of Rs. 10 crores in case of LSI and Special LSI, Rs. 5 Cr in case of non-MSMEs and upto special LSI, and Rs. 25 Lacks, in case of MSMEs as defined in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006) published vide GoI's extraordinary gazette dated 30th September, 2006.

(b) In the case of Expansion or Expansion-cum-Diversification but not mere Diversification "*per se*", the said additional Fixed Capital Investment should result in increase of existing installed production capacity by at least 25 per cent; and

(c) Such Expansion / Diversification should increase the employment at least to the extent of 10 per cent of the pre expansion/diversification level of such employment and 80 percent of such additional employment should be from amongst local persons.

Note: The above criteria should be fulfilled for single location of the Unit which is undergoing expansion / diversification. *Sum total of investment made in Units of the same entity at various locations shall not be considered for qualifying criteria for expansion / diversification.*

2.7 Eligibility Certificate

(i) Eligibility Certificate shall mean the certificate issued by the Implementing Agency to the Eligible Unit under the Package Scheme of Incentives which indicates the accepted Fixed Capital Investment, Actual Fixed Capital investment made, Finished Products and other details along with Quantum of Incentives, Period of validity for availing of incentives and the terms and conditions to be complied with by the concerned Unit in whose favour such certificate is issued. The eligibility Certificate shall be issued by the implementing agency once the eligible unit commences production.

(ii) An eligible unit which intends to avail benefits under Package Scheme of Incentives - 2019 for its proposed new or independent expansion unit shall obtain a separate registration as allowed in section 25(2) of Maharashtra Goods and Service Tax Act, 2017 (Notification No. 2/2019- State Tax) read with rule 11 of Maharashtra Goods and Service Tax Rules, 2017. (Notification No. 3/2019- State Tax).

2.8 Eligibility Period

Incentives of Industrial Promotion Subsidy, Interest Subsidy, Electricity Duty Exemption, Power Tariff Subsidy etc., will be admissible to an Eligible Unit as per Para No. 4 and 5 subject to the fulfillment of the conditions of the PSI-2019. The period of eligibility shall be computed from the Effective date of Eligibility and shall depend on the nature and location of the Eligible Unit.

In respect of Mega Projects / Ultra Mega Projects, the eligibility period shall be as, approved by the "Cabinet Sub-Committee" or the "High Power Committee", subject to fulfillment of the conditions of the PSI- 2019.

2.9 **Investment Period –**

It is period for unit to acquire the fixed assets at site and put them to use for commercial production. For claiming the eligibility under the PSI-2019, any New / Expansion / Diversification, Eligible Unit shall commence the commercial production and also acquire the fixed assets at site, put them to use, having paid for the same, and paid for it within the permissible investment period. The permissible Investment Period for Micro, Small and Medium manufacturing Enterprises as defined in para 2.2 (i) will be three years, and for the LSI as defined in Table.1, and Special LSI units four years. For Mega Projects /Ultra Mega Projects, the Investment period will be five years from the date of application or such greater / modified period as may be approved by the "High Power Committee" or the "Cabinet Sub Committee" on case to case basis.

Note- The Investment Period will be counted from the date of submission of application to the Implementing Agency or the date suggested by the Eligible Unit in writing. This date should be within this Scheme Period and the assets acquired prior to and beyond the investment period will not be considered eligible for incentives, However, in case of vacant land acquired prior to policy period, investment period or submission of valid application to the concerned implementing agency, the cost of such land shall be considered as a part of eligible Fixed Capital Investment, provided no incentives were availed earlier under any scheme on the said land.

2.10 Operative Period

"Operative Period" shall mean and include the minimum period of Operation of Unit as laid down under the Government Resolution, Industries, Energy and Labour Department, No PSI-2108/CR 35 /IND-8, dated the 21st May, 2008 or as may be amended from time to time.

2.11 Effective Steps

1. "Effective Steps" shall mean and include

(i) Effective possession of land / shed / gala, having a permission for industrial use, by an Eligible Unit. If the rental period / lease period is less than the sum of Eligibility Period and Operative Period, then there should be a provision of automatic extension of the agreement for further minimum period which should be equivalent to the sum of Eligibility Period and Operative Period of the eligible unit.

Explanation: (a) *Effective possession of land, in case of rental / lease of land / premises, means physical possession of land with registered deed with clear title documents and / or registered lease deed. However, for land in MIDC area, effective possession of land means physical possession with registered Agreement to Lease.*

(b) In case where there is a clause of automatic extension of lease period, after expiry of the original lease period, the document of extended lease period shall be duly registered and submitted to the implementing agency during the operative

period. In such cases the eligibility period for incentives shall be upto the last day of the original lease period. The incentive period can further be extended after receipt of subsequent renewed registered lease deed(s) upto the maximum eligibility period applicable to the eligible unit.

(ii) Registration, in case of Firm / Limited Liability Partnership (LLP) / Company / Trust / Society / Co-operative Society. However, in case of Partnership Firm, the evidence of execution of a Partnership Deed and filing of a requisite application with payment of necessary registration fees with the Registrar of Firms and acknowledgement by the said office shall be necessary.

(iii) (a) Letter of Intent for Information Technology (IT) / Bio Technology (BT) manufacturing Units from the Directorate of Industries or MIDC / Letter of Intent from the Government of India and / or permission from the State Government for setting up / shifting of the Unit, if such permission is required to be obtained.

(b) In case of MSME units as per their definition in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006) published vide GoI's extraordinary gazette dated 30th September, 2006, Consent to Establish from Maharashtra Pollution Control Board (MPCB).

(iv) For Units other than MSME units as per their definition in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006) published vide GoI's extraordinary gazette dated 30th September, 2006, a copy of the Industrial Entrepreneur's Memorandum (IEM) along with a copy of its acknowledgement for the proposed location of the unit in the case of an LSI Unit / Mega Unit / Ultra Mega Unit, not covered under the licensing provisions of the Industries (Development & Regulation) Act, 1951 or Letter of Intent (LOI), in case of Units which are covered under licensing provision of the said Act.

For expansion / diversification projects, in case of Large / Mega / Ultra Mega Units IEM Part A / LOI as applicable for the the same shall be submitted. In case of MSME Units, consent to Establish for the proposed expansion / diversification shall be submitted.

Explanation: *Based on the documentary evidence produced by the Eligible Unit, the Implementing Agency shall determine the date on which the Effective Steps are completed, subject to such directions as the Government may issue from time to time.*

2.12 Fixed Assets-

The term Fixed Assets (FCI) shall mean and include:

(i) Land / area in effective possession with permission for industrial use for a minimum further period equivalent to sum of Eligibility Period and Operative Period, prescribed under the scheme and as required for the project.

(ii) Building, i.e. any new built-up area used for the Eligible Unit including administrative building, residential quarters, industrial housing and accommodation for all such facilities as are required for the manufacturing process(es) at the site of the Eligible Unit.

(iii) Plant and Machinery, i.e. Tools and equipment including handling and haulage equipment or tools as are necessarily required and exclusively used for sustaining the working of the Eligible Unit at site (excluding vehicles)

(iv) The cost of development of the location of the Eligible Unit, such as fencing, construction of roads and other infrastructure facilities which the Eligible Unit has to incur under the project.

(v) Installation charges and pre-operative expenses capitalized.

(vi) Research and Development- R & D units including stand-alone facilities of eligible industrial units shall be considered as part of FCI for the purpose of availing fiscal incentives up to 25% of FCI (max Rs. 100 cr)

(vii) Royalties paid on account of Technology transfer & Technical know-how including cost of drawings and know-how fees. (Up to max 10% of Capital Cost)

(viii) The amount paid to the Electricity Distribution Company for supply of power to the Eligible Unit, or to the Maharashtra Industrial Development Corporation (MIDC) for development of infrastructure for the Eligible Unit, or to any other Government Agency for similar purpose excluding deposits paid.

(ix) Investment in captive power plant including solar captive power plant will not be considered as a part of admissible FCI for the purpose of incentives. A captive power plant will be defined as one wherein at least 80% of power generated annually is utilized by the eligible unit. The plant shall be located in the premises of the eligible unit but shall be considered for determining the qualifying criteria for eligibility as large/ mega project /ultra -mega project. (However Investment in captive power plant will be limited to 20% of total project cost).

(X) Cold storages which are a part of integrated manufacturing process.

(XI) For Mega Project / Ultra Mega Project

(a) The Tooling acquired by the Mega Project / Ultra Mega Project may be located at the premises of various ancillary units of the Mega Project within the State, limited to maximum 40% of the total plant and machinery of the Mega Projects / Ultra Mega Project.

(b) If Mega Project / Ultra Mega Project wants to support certain captive process vendors who may put up investment purely and entirely for the purpose of carrying out certain processes in the overall manufacturing process of the eligible Mega Project / Ultra Mega Project, but not to qualify the bench mark for investment criteria to fulfill mega project status. the investment made by such captive process vendors would also qualify for being counted towards the fixed capital investment of the Mega Project / Ultra Mega Project subject to the following conditions -

(b.1) Such Mega Project / Ultra Mega Project shall furnish a list of such captive process vendors which it wants to support.

(b.2) Such captive process vendors are located in the same industrial area or higher classified Taluka where the Mega Project / Ultra Mega Project Unit is situated (e.g. if the Mega Project is located in "B" area, then the captive process vendors should be from the same classified area or from C, D, D+ area, Naxalism Affected Areas, No Industry Districts or Aspirational Districts)

(b.3) Such captive process vendors should be engaged in a part of the manufacturing process (and not for manufacturing components or independent products) of only one Mega Project / Ultra Mega Project.

(b.4) Such captive process vendors shall not be entitled to any benefits under Package Scheme of Incentives even though it may be putting up investment in its own name.

2.13 GREEN INDUSTRIALIZATION ASSISTANCE

Eligible MSME units shall be provided a Green Industrialization Assistance for undertaking measures to conserve water, energy and environment. Projects covered under the scheme include waste management systems (including ETP, STP etc.), pollution control systems/ devices, health and safety systems/ devices, water conservation/ harvesting systems/ devices and captive renewable power generation. Budgetary support from Maharashtra Pollution Control Board (MPCB) & Government of India's schemes will be considered. A committee under chairmanship of Development Commissioner (Industries) will approve these incentives.

2.14 Gross Fixed Capital investment

Gross Fixed Capital Investment shall, in the case of New Fixed Assets, mean and include the capitalized value (net value after all set-offs) of new Fixed Assets acquired and also put into use at site of the eligible Unit and duly paid for during the eligible investment period.

Provided that

(a) Only new Fixed Assets as per the Project Scheme accepted by the Implementing Agency, based on the project appraisal done by the lender who has given term loan for the Project or by a Scheduled Commercial Bank / SICOM in case of projects financed by Non- Banking Finance Company / Credit Society / self-financed project/partly financed project, which are acquired by an Eligible Unit / Enterprises within the relevant period shall be considered. (The cost of land purchased prior to submission of valid application shall be considered for Fixed Capital Investment).

(b) The value for which imported second hand fixed assets (Used imported machinery) are acquired or the value thereof as certified by an approved value, whichever is less, subject to the condition that the assets shall have residual performing life of a minimum 10 years as certified by an approved valuer, shall also be considered towards Gross Fixed Capital Investment. The imported second hand fixed assets should be imported in the name of Eligible Unit at eligible location.

(c) The investment in intangible assets including pre - operative expenses, interest capitalized, technical know-how, deposits paid for utility services etc. shall be considered only to the extent of 10% of the total project cost accepted by the implementing agency for the purpose of incentives.

(d) Fixed Assets acquired by an Eligible Unit and forming part of the Gross Fixed Capital Investment cannot be disposed off / sold / shifted / written off except with the prior written permission of the Implementing Agency. The Implementing-Agency may ordinarily grant such permission if it is satisfied that the overall production capacity and existing employment strength of the Eligible Unit will not thereby suffer and that the Eligible Unit has definite plans / proposals for replacement of the Fixed Assets being disposed off / sold / written off either by similar Fixed Assets or by Fixed Assets with better output / higher production capacity / better technology with or without change in the finished product(s).

However, shifting of assets will be permitted only if the contemplated shifting is to a place in an equivalent or lesser-developed area of the State (e.g. from Group 'C' to 'C' or D' area, but not from Group ‘C’ to 'B' area as per the area classification given in Annexure -I).

A detailed shifting programme alongwith timeline for shifting shall be submitted to the implementing agency while seeking prior permission for shifting. During shifting period, the eligibility certificate granted to the eligible unit shall be kept in abeyance and will be made effective after the shifting is completed and the unit re-starts the production at new location.

(e) Subject to the provisions of (a), (b), (c), (d) above, the Gross Fixed Capital Investment at the end of each year will be computed as Gross Fixed Capital Investment at the beginning of the year, plus additions as per the approved Project Scheme made, if any, to the Gross Fixed Capital Investment during the year, less the original value of any Fixed Assets of the Eligible Unit shifted disposed off / sold / written off, if any, during the year.

(f) If the admissible Gross Fixed Capital Investment as endorsed in the Eligibility Certificate (EC) is reduced as a result of any shifting / disposal / sale / write off / replacement of the Fixed Assets, the ceiling as endorsed in the EC shall be reduced proportionately and if the incentives availed by the Eligible Unit exceed the ceiling revised as a result of shifting / disposal / sale / write off / replacement, the benefits availed in excess of such

revised ceiling shall stand recoverable / refundable forthwith with simple interest at the rate of 12% per annum from the date of such excess availment till the date of actual payment.

(g) Any increase in the Gross Fixed Capital Investment as a result of replacement of any of the Fixed Assets earlier considered under the EC shall not have any additional incentives.

(h) Re-appraisal of the project / Restructuring of original Appraisal of Projects under PSI - 2019 :

Re-appraisal / re-structuring of the project cost by respective term lending institution / SICOM, within the project cost already appraised and accepted by the implementing agency while issuing Eligibility Certificate, prior to the cut-off date for making admissible investment, if duly justified, can be accepted by the implementing agency.

In case where permission for shifting of assets / eligible unit is granted, a re-appraisal of the project shall be submitted to the implementing agency for the project at new / re-located site.

In case of mega and ultra-mega projects the prior approval of department of industries shall be needed.

2.15 Eligible Investment

Eligible Investment shall mean and include the capitalized investment in the fixed assets (net value after all set-offs) [as per Para Nos. 2.12 and 2.14 (a),(b),(c)], acquired and put to use at site of the eligible unit / project and paid for within the permissible investment period, limited to the item wise maximum limit (i.e. Land, Land development, Building, Plant and Machinery etc.) as per the approved Project Scheme by the concerned term lending agency or as appraised by the approved agency in case of self-financed projects / projects partially financed by financial institutions and accepted by the Implementing Agency.

Explanation : The amount shown under the head of contingency against each item shall not be allowed in excess of 10% of the cost shown therein and shall be considered only if the same has been provided in appraisal / assessment done by the concerned term lending agency / Financial institution with appropriate reasons and accepted by the Implementing Agency.

2.16 Direct Employment

Direct Employment shall mean employees on the pay roll of the company covered under Maharashtra Profession Tax Act, 1975, Employee's Provident Funds and Miscellaneous Provisions Act, 1952 and Employee's Provident Funds Scheme, 1952 and for which Employees' Provident Fund (EPF) contribution is paid by the Eligible Unit and shall not include employees

on the pay roll of contractors. The eligible unit shall maintain a record of the employees on its roll such as Aadhar Card / Election Voting Card.

2.17 Finished Product

Finished product shall mean and include the item(s) of manufacture by the Eligible Unit as considered under the project scheme approved by the concerned term lending agency and / or by the Implementing Agency, together with by-product /scrap which may get generated as incidental to and during the main production activity.

Explanation: *The units will be allowed inclusion of items freely in the similar line of products during the eligibility period provided they fulfill the laws related to the production of those items supported by necessary documentary evidence to the satisfaction of Implementing Agency. However, the incentives for included items will be available prospectively and addition to the Fixed Capital Investment made for purpose of additional items shall not be entitled for additional incentives, except what is admissible as per Para No. 2.6.*

2.18 Sick Unit

A 'Sick Unit' shall mean and include a Micro & Small Manufacturing Enterprise so considered and certified by the Directorate of Industries, or Medium Manufacturing Enterprise / LSI Unit so considered by the Board for Industrial and Financial Reconstruction (BIFR) / National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code - 2016 or a Co-operative Unit / Enterprise so certified by the Commissioner of Co-operation, State of Maharashtra.

2.19 Procedural Rules

'Procedural Rules' shall mean and include the rules as laid down under Government Resolution, Industries, Energy and Labour Department, No, IDI- 7079/ 95227/(2540)/IND-8, dated the 11th August, 1980 as amended from time to time. In case of any conflict, the provisions of this Govt. Resolution shall prevail.

2.20 Year

'Year' shall mean the financial year, i.e. the period from 1st April to the 31st March.

3. IMPLEMENTING AGENCIES FOR IMPLEMENTATION OF PSI-2019

The Implementing Agencies for the purpose of the PSI-2019 shall be as follows:

Sr. No.	Category of Industrial Units	Area	Implementing Agency
1	a) Micro & Small Manufacturing Enterprises as defined in MSMED Act - 2006 published vide GoI's extraordinary gazette dated 30th September, 2006 b) Integrated Cold Storages and processing units mentioned in Para No.1.2 (v) & (vi) wherein investment in equipments is at par with Micro and Small Manufacturing Enterprises,	Mumbai and Mumbai Suburban Districts	The Joint Director of Industries (Mumbai Metropolitan Region) [JDI (MMR)]
		All other Districts	Concerned District Industries Centre (DICs)

Sr. No.	Category of Industrial Units	Area	Implementing Agency
2	a) Medium Manufacturing Enterprises as defined in MSMED Act - 2006 published vide GoI's extraordinary gazette dated 30th September, 2006 and Units with eligible project FCI upto Rs. 50 crores. b) Integrated Cold Storages and processing units mentioned in Para No.1.2 (v) & (vi) wherein investment in equipments is at par with the Medium Manufacturing Enterprises as defined in the MSMED Act, 2006 and Units with eligible project FCI upto Rs. 50 crores.	Mumbai and Mumbai Suburban Districts	The Joint Director of Industries (Mumbai Metropolitan Region) [JDI (MMR)]
		Regions	The Regional Joint Directors of respective Regions
		Nanded Sub-Region	Superintending Industries Officer, Nanded Sub-Region
3	a) Special (LSI) / Large Scale Industries (LSI) / Mega Projects / Ultra Mega Projects b) Integrated Cold Storages and processing units mentioned in Para No.1.2 (v) & (vi) wherein investment in equipments is more than Rs. 50 Cr.	Entire State	Directorate of Industries, Government of Maharashtra.

Explanation: The Eligible Unit will continue to remain with the implementing agency which had initially issued an Eligibility Certificate (EC) in the present scheme, in favour of the Eligible Unit, for the purposes of incentives and other concerned matters, even if the Eligible Unit ceases to be in the said category (Micro, Small industry etc.) for which EC was issued. However, consequent to expansion / addition in assets / diversification, if the Gross FCI is exceeding Rs. 50 Crores, the implementing agency shall be Directorate of Industries, Head Office, Mumbai.

4. FINANCIAL INCENTIVES FOR MSMEs.

4.1 New MSME Units and Small Industries will be eligible for a basket of incentives mentioned in Para Nos. 4.3, 4.4, 4.6 and 4.7. (benefits of exemption from Electricity Duty in para 4.5 shall be out of basket incentives). The total quantum of incentives will be linked upto the percentage actual eligible Fixed Capital Investment as per the Taluka category mentioned in table below. However, aggregate fiscal incentives provided by various departments or agencies of the State Government shall not exceed the basket of incentives (as percentage of FCI). The incentives will be granted to the units on first-cum-first serve basis.

Table 3 – Basket of Incentives for MSMEs

Taluka / Area Classification	Maximum Permissible Fixed Capital Investment (INR crore)	Maximum Ceiling of basket of incentives as % of FCI	Eligibility Period (Years)
A	For the purpose of this policy, MSME shall include units as per the MSMED Act,	--	-
B		30%	7
C		40%	7

D	2006, as well as the units with FCI of upto INR 50 crore	50%	10
D+		60%	10
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule		80%	10
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**		100%	10
Naxalism affected areas as per Government Resolution No.: PSI -2013/ (CR- 54) /IND-8 Dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.* * Aspirational Districts are Osmanabad, Gadchiroli, Washim and Nandurbar*			

Provided that

a) The incentives at Para No. 4.8 will also be available to MSME Units in Group A and B areas as well.

b) The total quantum of incentives for the food / agro processing units (secondary and tertiary processing units and Primary Processing Units set up by Farmer's Producer Companies and the units set up in government assisted Food Parks) mentioned in Para No. 1.2 (vi), eligible green energy / bio-fuel manufacturing units and Units carrying out Industry 4.0 activity, will be 20% over and above the limits mentioned above and such units will get two more years of eligibility to avail the incentives. However, in any case total incentives admissible to the eligible unit will not exceed 100 % of eligible FCI.

4.2 **Expansion / Diversification Units:** Existing / New Micro, Small and Medium Manufacturing Enterprises and Small Industries (including Manufacturing IT/BT) Units, qualifying as Expansion / Diversification Units, will also be eligible to get the incentives for Expansion / Diversification, equivalent to 80% of the incentives admissible for New Units. The eligibility period for availing of the incentives will however be reduced by one year than that admissible to a New Unit in case of Expansion / Diversification Units.

4.3 Industrial Promotion Subsidy (IPS)

1) The eligible New / Expansion Micro, Small and Medium Manufacturing Enterprises, which are set up in different parts of the State, will be eligible for Industrial Promotion Subsidy (IPS), as per there taluka Categorization.
2) Eligible Micro, Small & Medium enterprises shall be offered Industrial Promotion Subsidy (IPS) on 100 % Gross State Goods & Services Tax (SGST) payable by the unit on the first sale of eligible products billed and delivered within Maharashtra. The modalities for disbursement of incentives shall be as per the guidelines issued vide GR dated 12.06.2018, 20.12.2018 and 08.03.2019 and the guide lines issued from time to time.

4.4 Interest Subsidy

All eligible new Micro, Small and Medium Manufacturing Enterprises will be eligible for interest subsidy in respect of interest actually paid to the Banks and Public Financial Institutions (excluding unsecured loans, private loans / borrowings, loans from NBFCs etc.) for claim period,

on the amount of term loans taken for acquisition of new Fixed Assets required for the project accepted by the implementing agency. The amount of interest subsidy will be calculated @ effective rate of interest, after deducting the interest subsidy receivable from any agency of the State Government or under any Govt. of India Scheme and the penal / compound interest or 5 % per annum, whichever is less. The quantum of interest subsidy payable to the eligible unit every year will not exceed the bills paid for electricity consumed during the relevant year.

4.5 Exemption from Electricity Duty

All Eligible New Units in Group C, D, and D+ areas, No-Industry District(s), Aspirational Districts and Naxalism affected Area will be exempted from payment of Electricity Duty during applicable eligibility period. In Group A and B areas, only eligible 100% Export Oriented Units (EOUs), Information Technology Manufacturing Units and Bio-Technology Manufacturing units will also be exempted from payment of Electricity Duty for a period of 7 Years. Necessary Notification under the provisions of the Electricity Duty Act 1958 will be issued separately by the Energy Department.

4.6 Waiver of Stamp Duty

New Units as well as Units undertaking Expansion / Diversification will be exempted from payment of Stamp duty during the Investment period in Group C, D, D+ Talukas, No Industry Districts, Aspirational Districts and Naxalism affected areas for acquiring land (including assignment of lease rights and sale certificate) and for term loan purposes. However, in Group A and B areas, stamp duty exemption would be available as given below:

- BT Manufacturing and IT Manufacturing Units in Public IT / BT Parks: 100%
- BT Manufacturing and IT Manufacturing Units in Private IT / BT Parks: 75%

Explanation: *Eligible New / Expansion Units of PSI-2013 and PSI-2019 will be eligible for Stamp Duty Exemption during their admissible investment period.(mentioned in para 2.9) Necessary Notification under the provisions of the Bombay Stamp Act 1958 will be issued separately by the Revenue & Forest Department.*

4.7 Power Tariff Subsidy.

Eligible New Micro, Small and Medium Enterprises (MSME) and Small Industries will be eligible for power tariff subsidy. The subsidy will be to the tune of Rs 1/- per unit for the Units located in Vidarbha, Marathwada, North Maharashtra and the Districts of Raigad, Ratnagiri and Sindhudurg in Kokan Region, No Industry Districts, Naxalism Affected Areas and Aspirational Districts and Rs 0.50 per unit for the Units in other areas of the State for a period of 3 years from the date of commencement of commercial production, for the energy consumed and paid. The Units in Group "A" areas will however not be eligible for this incentive.

Note- Units will be eligible for a basket of incentives mentioned in Para 4.1 The total quantum of which will be linked to the actual eligible Fixed Capital Investment. The total quantum of incentives and the Eligibility Period, will be as given in Table 3. However, aggregate fiscal incentives provided by various departments or agencies of the State Government shall not

exceed the basket of incentives (as percentage of FCI)._The incentives will be granted to the units on first-cum-first serve basis.

4.8 Additional Incentives for Strengthening MSMEs.

The followings incentives shall be admissible to the Expansion Projects of MSMEs so as to promote quality competitiveness, Zero Defect Zero Effect (ZED scheme), Research & Development, technology up-gradation, water & energy conservation, cleaner production measures and credit rating –

(A) Expansion projects of MSMEs and Small Industries will be eligible for following incentives

- (i) 5% subsidy only on additional capital equipment acquired for Technology Up-gradation, subject to a maximum of Rs. 25 lakh.
- (ii) 75 % subsidy on the expenses incurred on quality certification limited to Rs. 1 Lakh.
- (iii) 25% subsidy on additional capital equipment acquired for cleaner production measures, limited to Rs. 5 Lakhs.
- (iv) 75 % subsidy on the expenses incurred on patent registration limited to Rs.10 Lakh for the National patents and Rs. 20 lakh for the International patents.
- (v) 75% of cost of water audit limited to Rs. 1.00 lakh.
- (vi) 75% of cost of energy audit limited to Rs. 2.00 lakh.
- (vii) 50% of the cost of Capital Equipment under the measures to conserve/recycle water, limited to Rs. 5 lakh.
- (viii) 50% of the cost of additional Capital Equipment for improving energy Efficiency, limited to Rs. 5 lakh.

(B) Incentives for Credit Rating of MSMEs, 75% of the cost of carrying out Credit Rating by Small Industries Development Bank of India/ Government accredited Credit Rating Agency, limited to Rs. 40,000.

(C) During the policy period, first 250 SMEs in all areas of the State, based in Maharashtra, fulfilling the criteria for listing, which will be enlisted on the SME Stock Exchange, Mumbai will be be given refund of listing expenses equal to Rs. 6 lakhs or actual C.A. certified listing expenses, whichever is lower. The detailed modalities for getting this refund will be issued separately.

Note: The Expansion Projects of MSMEs in Group “A” area fulfilling the eligibility criteria of PSI – 2019 will also be eligible for Stand-alone incentives as specified in para 4.8 (A), 4.8(B) and 4.8 (C)

5. INCENTIVES FOR LARGE SCALE UNITS / PROJECTS & SPECIAL LSIs

5.1 (a) New Large Scale Industrial Units and Special LSI Units will be eligible for a basket of incentives mentioned in Table. 4. The total quantum of which will be

linked upto the actual eligible Fixed Capital Investment. The total quantum of incentives and the Eligibility Period, will be as given in Table 4 below. However, aggregate fiscal incentives provided by various departments or agencies of the State Government shall not exceed the basket of incentives (as percentage of FCI). The incentives will be granted to the units on first-cum-first serve basis.

5.1 (b) The units applying for incentives and going into commercial production in the first year of policy period will be given full basket of eligible incentives as defined in Table 4, for respective category and location of the unit. If the unit applies or goes into commercial production in subsequent years of the policy period, the ceiling of basket of incentives will be reduced by 5% for each year of delay in going into commercial production (e.g. if the ceiling as per the basket is 25% and there is a delay of 1 year in submitting valid application or going into commercial production, the unit will be eligible for basket of incentives equal to 20% of eligible FCI). *This provision will not be applicable to industries in thrust sectors*.

5.1 (c) The total quantum of incentives for the food / agro processing units (secondary and tertiary processing units only and in case of Farmer Producer Companies and the units set up in government assisted Food Parks for manufacturing / processing and carrying out primary processing activity also) mentioned in Para No. 1.2 (vi), eligible green energy / bio-fuel manufacturing units and Units carrying out Industry 4.0 activity covered will be 20% over and above the limits mentioned in Table 4 below and such units will get two more years of eligibility to avail the incentives. However, in any case total incentives admissible to the eligible unit will not exceed 100 % of eligible FCI.

Table 4 – Basket of Incentives for LSI and Spl. LSI Units / Projects

Taluka / Area Classification	Minimum Qualifying Fixed Capital Investment (INR crore)	Minimum Direct Employment (number of people)	Maximum Ceiling of basket as % of FCI	Incentive period in years
A & B (Only LSI)	750	1000	25%	7
C	500	750	40%	7
D	250	500	60%	7
D+	150	400	70%	7
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule	100	300	80%	9
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	100	250	100%	9

** Naxalism affected areas as per Government Resolution No.: PSI -2013 / (CR- 54)/IND-8 Dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.*
*** Aspirational Districts - Osmanabad, Gadchiroli, Washim and Nandurbar*

5.2 Expansion / Diversification Units: Existing / New Large Scale Industries (LSIs) and Special LSIs (including Manufacturing IT/BT) Units, qualifying as Expansion / Diversification Units, will also be eligible to get the incentives for Expansion / Diversification, equivalent to 80% of the incentives admissible for New Units. The eligibility period for availing of the incentives will however be reduced by one year than that admissible to a New Unit in case of Expansion / Diversification Units.

5.3 Industrial Promotion Subsidy for Large Scale Industries AND Special LSIs

1) The eligible New / Expansion / Diversification Large Scale Industries, which are set up at single location, will be eligible for Industrial Promotion Subsidy (IPS).

2) For the purpose of this policy, Large Scale Industrial Units shall include units as Defined in Table 1.

3) Eligible LSI units shall be offered Investment Promotion Subsidy (IPS) on 50 % of Gross SGST payable by the unit on the first sale of eligible product(s) billed and delivered within Maharashtra.

4) Eligible Special LSI units shall be offered Industrial Promotion Subsidy (IPS) @ 40 % of NET SGST paid by the unit on the first sale of eligible product(s) billed and delivered within Maharashtra. However, units falling under this category located in "A" & "B" Zones will not be eligible for Incentives.

5.4 Exemption from Electricity Duty

All Eligible New Units in Group C, D, and D+ areas and No-Industry District(s), Aspirational Districts and Naxalism affected Area will be exempted from payment of Electricity Duty during applicable eligibility period,(Incentive Availment Period). In Group A and B areas, only eligible 100% Export Oriented Units (EOUs), Information Technology Manufacturing Units and Bio-Technology Manufacturing units will also be exempted from payment of Electricity Duty for a period of 7 Years. Necessary Notification under the provisions of the Electricity Duty Act 1958 will be issued separately by the Energy Department.

5.5 Waiver of Stamp Duty

New Units as well as Units undertaking Expansion / Diversification will be exempted from payment of Stamp duty during the Investment period in Group C, D, D+ Talukas, No Industry Districts, Aspirational Districts and Naxalism affected areas for acquiring land (including assignment of lease rights and sale certificate) and for term loan purposes. However, in Group A and B areas, stamp duty exemption would be available as given below:

- BT Manufacturing and IT Manufacturing Units in Public IT / BT Parks: 100%
- BT Manufacturing and IT Manufacturing Units in Private IT / BT Parks: 75%

- Large Projects (defined in Table 4) and mega and ultra-mega projects : 50% for first lease / conveyance deed only

Explanation: *Eligible New / Expansion Units of PSI-2013 and PSI 2019 will also be eligible for Stamp Duty Exemption during their investment period. Necessary Notification under the provisions of the Bombay Stamp Act 1958 will be issued separately by the Revenue & Forest Department.*

6. INCENTIVES FOR MEGA PROJECTS / ULTRA-MEGA PROJECTS

6.1 The template for quantum of incentives for Mega Projects and Ultra Mega Projects shall be decided by the High Power Committee under the chairmanship of the Chief Secretary, Government of Maharashtra. However, the Cabinet Sub Committee for mega projects, under the chairmanship of the Chief Minister of Maharashtra will have the powers to sanction customized package of incentives and even offer special / extra incentives for prestigious Mega Projects I Ultra Mega Projects, on a case to case basis with recommendation of High Power Committee.

a. Ultra-Mega/ Mega projects based on employment criteria shall be required to maintain the qualifying direct employment on rolls of the company throughout the year. If the employment criteria is not maintained for any period of the year, then Industrial Promotion Subsidy shall not be admissible for such year(s).

b. Minimum Direct Employment prescribed in the table 2 above should be created within a period of two years from the date of commercial production.

c The investment in Captive Power Plant including solar power plant shall be considered for determining the qualifying criteria for eligibility as Mega Project / Ultra Mega Project. But, shall not be incentivized (However Investment in captive power plant will be limited to 20% of total project cost).

d 100% Captive Process Vendor (CPV) investment can be considered as a part of admissible FCI. However, CPV investment will not be counted for determining qualifying criteria as Mega/ Ultra Mega Projects.

6.2 High Power Committee (HPC), under the Chairmanship of Chief Secretary, constituted vide GR.IDL-1005/(CR119)/IND-8 dated 2.6.2005 will recommend to the Cabinet Sub Committee under Chairmanship of the Chief Minister the customized Package of Incentives to Mega and Ultra Mega projects on case-to-case basis .

Cabinet Sub Committee under Chairmanship of the Chief Minister constituted for Industry vide GR IDL- 1097/(13478)/IND-8 dated 18.1.1998 and reconstituted vide GR.IDL-1004/(CR318)/IND-8 dated 24.12.2004 will approve customized incentives on case-to-case basis.

6.3 For Mega and Ultra-mega Projects availing incentives from the State Government under Package Scheme of Incentives will have to provide employment to local persons as stipulated by the State Government. Failing to do so may result into reduction of offered incentives.

6.4 Government may consider providing customized package of incentives on case-to-case basis as deemed necessary for Projects of Special Importance (Large, Mega / Ultra-Mega Projects). The High Power Committee (HPC) under the Chairmanship of Chief Secretary shall recommend the customized package of incentives for any such project to the Cabinet Sub-Committee under the Chairmanship of the Chief Minister for approval***.***

Note: Apart from Industries Departments Package Scheme of Incentives Micro, Small, Medium, Large, Mega and Ultra-Mega Units are given incentives/ concessions by other administrative departments of State Government (e.g. Textiles, Food processing, Tourism, IT) The financial refunds / incentives to an industrial units from all sources put together shall not exceed admissible Fixed Capital Investment as per respective Taluka category.

6.5 The template of incentives approved by the Cabinet Sub Committee with recommendation of High Power Committee shall be implemented by the department of Industries for Mega and Ultra-mega Projects.

7. YEARLY CAP FOR THE INCENTIVES

The amount of incentives to be disbursed to the MSMEs, LSI, Special LSI and Mega / Ultra Mega Units every year will be limited to the total quantum of incentives divided by the number of years as per the applicable Eligibility period with the provision of carrying forward the surplus differential between the actual sanctioned amount for a given year and the yearly disbursement limit. Deficit differential will not be carried forward.

Example : *If the unit is eligible for the total quantum of Rs. 1000 and the E. C. period is 10 years, then actual incentives disbursed to such unit, shall not exceed Rs.100 (1000/10) in a given year even though the amount of total incentives sanctioned for that year is more than Rs. 100. The difference (yearly sanctioned amount minus yearly disbursement limit) can be carried forward for the subsequent years of EC period, such that the actual disbursement of incentives is not more than Rs. 100 in any year. However, if the sanctioned amount is less than Rs. 100, the deficit shall not be carried forward.*

8. PROCEDURE FOR APPLICATION FOR APPLICATION UNDER PS1 - 2019

8.1 Application for Eligibility

(1) An application for eligibility under the PSI - 2019 Scheme shall be submitted to the Implementing Agency by an Eligible Unit only after it has taken all the Effective Steps

but not later than the 31st March, 2024. It shall be supported by documentary evidence with regard to completion of the Effective Steps.

(2) For claiming eligibility under the PSI-2019, any New / Expansion / Diversification, Eligible Unit shall commence the commercial production and also acquire the fixed assets at site, put them to use, having paid for the same, and paid for it within the permissible investment period. The permissible Investment Period for Micro, Small and Medium manufacturing Enterprises as defined in para 2.2 (i) will be three years, and for the LSI and Special LSI units four years.

For Mega Projects /Ultra Mega Projects, the Investment period will be five years from the date of application or such greater / modified period as may be approved by the "High Power Committee" or the "Cabinet Sub Committee" on case to case basis.

The Investment Period will be counted from the date of submission of application to the Implementing Agency or the date suggested by the Eligible Unit in writing. This date should be within this Scheme Period and the assets acquired prior to and beyond the investment period will not be considered eligible for incentives, However, in case of vacant land acquired prior to policy period, investment period or submission of valid application to the concerned implementing agency, the cost of such land shall be considered as a part of eligible Fixed Capital Investment, provided no incentives were availed earlier under any scheme on the said land.

If a unit is allotted a plot by MIDC but project implementation is delayed due to infrastructure issues like roads, electricity, demarcation, other Govt. issues etc., in such cases if so certified by MIDC, the investment period will be extended only to that extent, for the purpose to set up Unit in MIDC areas. For areas other than MIDC, the investment period will be extended only in case of projects delayed due to Environment moratorium issues. The extension in investment period will not be be given as a right to the Unit but, shall be given only after due diligence and verification about the genuineness of delay, not on part of the Unit, by the implementing agency, with the concerned authority.

(3) If a Unit has completed all Effective steps but not started the production before the 1st April, 2019 and has not filed a valid application with the Implementing Agency under PSI 2013, such unit can submit the application under PSI - 2019, However, the incentives applicable to such Eligible Unit shall be as per PSI- 2013 or PSI - 2019, whichever is lower. For such units incentives will be sanctioned by considering the investment after 1st April, 2019.

(4) In respect of a Mega Project, wherein a customized package has been approved by the High Power committee or the Infrastructure Committee / Cabinet Sub Committee under PSI - 2013, but the Unit has completed/ not completed the effective steps within the period of PSI - 2013 and has not applied to the Directorate of Industries for Eligibility Certificate, such Mega Project will be eligible for approved customized package only. However, the Unit should complete the effective steps and file an application with the Implementing Agency within the approved Investment period.

(5) A valid application for eligibility shall be submitted to the Implementing Agency on or before the date of commencement of commercial production, if there is any delay, the E.C. period and entitlement amount will be curtailed proportionately. The yearly quantum of incentives permissible shall be equal to curtailed incentive amount divided by curtailed eligibility period.

8.2 Effective Date of Eligibility Certificate.

An Eligibility Certificate (EC) under the PSI-2019 will be issued by the Implementing Agency after ascertaining that the Eligible Unit has complied with the provisions of the Scheme and has commenced its commercial production. The EC will be issued with effect from the date of commencement of commercial production by the Eligible Unit.

The date of commencement of commercial production will be determined, supported by the first sale bill issued by the Unit in respect of such production, Udyog Aadhar Memorandum (UAM), Industrial Entrepreneur's Memorandum (IEM) - Part B, Maharashtra Pollution Control Board's (MPCB's) consent to operate for the applicant unit, Electricity connection related documents or as may be specifically permitted by the Government of Maharashtra in respect of Mega Projects. For the purpose of the EC, the date of commencement of commercial production shall be deemed to be the first day of the month following the month in which such production has commenced.

The Implementing Agency shall send a copy of the Eligibility Certificate to all the concerned agencies' offering various incentives e.g. concerned Electrical Inspector, State Tax Officer.

8.3 Procedure for claiming benefits under Expansion / Diversification

The eligible unit claiming, benefits under Expansion / Diversification shall be required to maintain separate record of production for such expansion. In case, however, maintaining separate record is not possible, the benefits for such eligible units shall be available in the ratio of additional fixed capital investment to the total gross fixed capital investment. There will be limit of two number of expansions/diversifications in the Scheme period.

8.4 Claim for Incentives

No right or claim for any incentives under the PSI -2019 shall be deemed to have been conferred by the PSI - 2019 merely because the applicant Unit has fulfilled the conditions of the PS1-2019. The incentives under the PSI - 2019 (except Stamp Duty Exemption and incentives in Para 4.8 and Para 5.7) cannot be claimed unless an EC has been issued under the PSI - 2019 by the Implementing Agency and the Eligible Unit has complied with the stipulations/conditions of the EC. The Implementing Agency shall issue EC to the Eligible Unit normally within 30 days of the Unit complying with the stipulations of the PSI - 2019 and submitting documentary evidence thereof.

The chronology of incentive claims for disbursement purpose shall be based on the date of receipt of valid claim (with all stipulated and correct documents) by the Implementing Agency and shall be governed as per the modalities as disbursement issued vide GR dated 07.03.2019.

9. MONITORING AND REVIEW

9.1 Monitoring and Review of the Fixed Capital Investment and Production activities of the Eligible Unit-

With a view to monitoring the production activities of and the establishment of Fixed Assets by the Eligible Unit in relation to the incentives available under the PSI - 2019, and ensuring that the two things proceed at the same pace during the period of eligibility and also thereafter during the operative period of the agreement entered into by the Eligible Unit, the following procedure is laid down.

(i) The Eligible Unit shall submit a report duly signed by its authorised representative covering information and details regarding production and sales, indicating the period of stoppage of, production and/or closure of the Unit, if any, with reasons therefore, addition to the Fixed Capital Investment, disposal of Fixed Assets, and changes in the constitution of the Eligible Unit.

(ii) The Eligible Unit shall also submit to the Implementing Agency, within a period of 9 months from the close of every year, a certified true copy of the audited annual statement of accounts and Balance Sheet for the said year.

(iii) The Implementing Agency shall be entitled to call for any information and details for a shorter period even prior to the close of the' year. The implementing Agency shall independently examine the position from time to time in order to ensure that the incentives drawn/availed of are within the ceilings, specified under the PSI-2019 or under the relevant earlier Scheme, as the case may be.

9.2. Failure on the part of an Eligible Unit to submit any of the above information / documents within the specified time shall mount to breach of the provisions of the PSI-2019, entailing suitable action as provided under the Procedural Rules, including action to cancel the EC, or premature recall of and immediate recovery of the incentives drawn / availed.

9.3 The Implementing Agencies shall, as far as possible, ensure that the Eligible Unit and the relevant Agency for supply of power, and the Electrical Inspector are kept informed of the continuance or dis-continuance of the EC during the tenure in accordance with the Procedural Rules.

9.4 If and when the Eligible Unit reaches the relevant ceilings prescribed in the EC, prior to expiry of the EC period, or if it contravenes any of the conditions there under, the Implementing Agencies shall take prompt action to cancel the EC.

10. MISCELLANEOUS PROVISIONS

A State Level Committee (SLC) shall be constituted, comprising of the following members, which shall be authorized to decide the Implementing Agency, interpret and any alteration for smooth implementation of scheme and to decide all the issues involving the PSI - 2019 and Earlier Schemes :

1. Secretary Industries Department	...	Chairman
2. Secretary (Finance)	...	Member
3. Commissioner of Sales Tax	...	Member
4. Development Commissioner (Industries)	...	Member
5. Joint Director of Industries (PSI)	...	Member Secretary

The Committee may, if it so desires, seek the advice of Experts from the relevant fields before taking decision on any subject falling under its purview.

Additionally, a Policy Monitoring Unit (PMU) shall be constituted under the Chairmanship of Development Commissioner (Industries), comprising of the following members, to implement and monitor the progress of implementation, of new industrial policy. The PMU shall also assist the Monitoring and Review committee headed by Additional Chief Secretary / Principal Secretary (Industries), Government of Maharashtra, on related issues.

1. Development Commissioner (Industries)	...	Chairman
2. Additional Commissioner, State Tax Dept.	...	Member
3. Deputy Secretary (PSI)	...	Member
4. Joint Director of Industries (PSI)	...	Member Secretary

The decisions taken by the Committee shall be implemented only after the approval of the Government at appropriate level.

This Government Resolution is Issued with the concurrence of the Finance Department vide tax -1/UoR-22, Dated 22.08.2019.

This Government resolution of Maharashtra Government is available at the websitewww.maharashtra.gov.in. Reference no. for this is 201909161605062310. This order has been signed digitally.

By order and in the name of Governor of Maharashtra.

Sanjay Shankarrao Ingle

Digitally signed by Sanjay Shankarrao Ingle
DN: c=IN, o=Government Of Maharashtra, ou=Industry Energy and Labour, postalCode=400032, st=Maharashtra, 2.5.4.20=f0d616600e4d2f510d1c8cc19813e070ad282d2275bf6fc132a2dee97f14e0a6, serialNumber=d337930b14433dc62c0154af2bbc60bb5a6edcaa66b7f34596c50a27eb0f6333, cn=Sanjay Shankarrao Ingle
Date: 2019.09.17 12:02:42 +05'30'

(Sanjay Ingle)
Deputy Secretary to Government

To,

1) Principal Secretary to Hon'ble Governor of Maharashtra.

2) Principal Secretary to Hon'ble Chief Minister of Maharashtra.
3) Secretary to Hon'ble Deputy Chief Minister of Maharashtra
4) Private Secretary to Hon'ble Minister (Industries)
5) Private Secretary to Hon'ble State Minister (Industries)
6) All Private Secretary to all Hon'ble Minister and State Minister
7) Private Secretary to Hon'ble Leader of Opposition, Maharashtra Legislature Assembly, Vidhan Bhavan, Mumbai.
8) Private Secretary to Hon'ble Leader of Opposition, Maharashtra Legislature Council, Vidhan Bhavan., Mumbai..
9) Hon'ble Chief Secretary of Maharashtra.
10) All Additional Chief Secretaries/Principal Secretaries/Secretaries to the Government of Maharashtra.
11) Divisional Commissioner, Konkan Division! Aurangabad Division! Pune Division! Nasik Division / Amravati Division/ Nagpur Division.
12) Development Commissioner (Industries) Directorate of Industry, Mumbai.
13) Commissioner of Sales Tax, Mumbai
14) Chief Executive Officer, Maharashtra Industrial Development Corporation, Mumbai
15) All Collectors
16) All Managing Directors / Chief Executive Officers of the Corporations, Government Undertakings under the Government of Maharashtra.
17) All Joint Directors of Industries.
18) All Departments of Mantralaya, Mumbai
19) All Desk Officers in the Industries, Energy and Labour Department.
20) All General Managers, District Industries Centres
21) The Accountant General, Maharashtra- I, Mumbai
22) The Accountant General, Maharashtra- II, Nagpur
23) The Pay and Accounts Officer, Mumbai
24) The Resident and Audit Officer, Mumbai
25) The industries, Energy and Labour Department (Ind-8) Select file.

Annexure - I

CLASSIFICATION OF TALUKAS / AREAS

1. KONKAN DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Greater Mumbai	Greater Mumbai				
Thane	Thane Kalyan Ulhasnagar Ambernath Bhivandi @	Murbad	Bhivandi $ Shahapur		
Palghar	Vasai Palghar	Dahanu			Jawhar Mokhada Talasari Wada Vikramgad
Raigad	Alibag @ Uran Panvel Karjat @ Khalapur Pen Roha	Alibag $ Sudhagad	Karjat $ Mahad Mangaon Murud	Shrivardhan	Poladpur Mhasala Tala
Ratnagiri			Ratnagiri Chiplun	Khed	Guhagar Dapoli Lanja Mandangad Rajapur Sangameshwar
Sindhudurg				Vengurla	Kankavli Kudal Sawantwadi Malvan Deogad Vaibhavwadi Doda Marg

Classification of MMR / Outside MMR as on 1st April, 2019 and shall be valid for 2019 Policy Period

@ : Within Mumbai Metropolitan Region (MMR),

$: Outside MMR

2. PUNE DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Pune	Pune City Maval Haveli @ Bhor @ Daund @ Shirur @ Khed @ Mulshi @ Purandar @ Velhe @		Shirur $ Daund $ Bhor $ Khed $ Indapur Baramati Purandar$	Ambegaon Junnar	Velhe$
Solapur				Solapur (North) Pandharpur Malshiras	Barshi Akkalkot Solapur (South) Mohol Mangalwedhe Sangole Karmala Madha
Satara				Satara Khandala Koregaon Phaltan Khatav Karad Mahabaleshwar	Wai Man Patan Jaoli
Sangli				Miraj	Tasgaon Khanapur Atapadi Jat Kavathe Mahaankal Walwa Shirala Kadegaon Palus
Kolhapur				Karveer Panhala Hatkanangale Shirol	Kagal Gadhinglaj Chandgad Ajra Bhudargad Radhanagari Bavada Shahuwadi

Classification of PMR / Outside PMR as on 1st April, 2019 and shall be valid for 2019 Policy Period

@ : Within Pune Metropolitan Region (PMR),

$: Outside PMR

3. NASIK DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Nasik		Nasik	Niphad Sinnar	Dindori Yeola Igatpuri	Peth Surgana Kalwan Baglan Chandwad Nandgaon Trimbakeshwar Deola Malegaon
Ahmednagar				Nagar Rahuri Shrirampur Newasa Karjat Shrigonda Akola Sangamner Kopergaon Rahata	Shevgaon Pathardi Jamkhed Parner
Dhule				Dhule	Sakri Shirpur Shindkheda
Nandurbar					Nandurbar Nawapur Shahade Talode Akrani Akkalkuva
Jalgaon				Jalgaon Yawal Chalisgaon Amalner Dharangaon	Chopada Raver Edalabad Bhusawal Jamner Pachora Bhadgaon Parola Erandol Bodwad

4. AURANGABAD DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Aurangabad				Aurangabad	Khuldabad Kannad Soegaon Sillod Paithan Gangapur Vaijapur Phulambri
Jalna					Jalna Ambad Jafferabad Partur Bhokardan Badnapur Ghangsavangi Mantha
Beed					Beed Georai Majalgaon Ambejogai Kaij Patoda Ashti Pharur Parli Wadavani Shirur Kasar
Osmanabad					Osmanabad Kalamb Omerga Tuljapur Paranda Bhum Washi Lohara
Parbhani					Parbhani Jintur Selu

District	Group A	Group B	Group C	Group D	Group D+
					Gangakhed Pathri Palam Purna Manawat Sonpeth
Hingoli	NO INDUSTRY DISTRICT				
Latur					Latur Ahmedpur Udgir Nilanga Ausa Chakur Deoni Shirur- Anantpal Jalkot Renapur
Nanded					Nanded Bhokar Hadgaon Kinwat Biloli Deglur Mukhed Kandhar Loha Mudkhed Ardhapur Naigaon Dharmabad Himayatnagar Umari Mahur

5. AMRAVATI DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Amravati					Amravati Achalpur Bhatkuli Nandgaon Khandeshwar Chandur Bazar Morshi Warud Chandur Rly. Teosa Daryapur Anjangaon Surji Chikhaldara Dharni Dhamangaon Rly.
Akola					Akola Barshitakli Akot Telhara Balapur Patur Murtijapur
Washim					Washim Malegaon Risod Manglurpir Manora Karanja
Buldhana					Buldhana Chikhali Shegaon DeulgaonRaja Malkapur Motala Nandura Jalgaon Jamod Sangrampur Khamgaon

District	Group A	Group B	Group C	Group D	Group D+
					Mehkar Sindakhed-Raja Lonar
Yavatmal					Yavatmal Babhulgaon Kalamb Kelapur Ralegaon Ghatanji Wani Maregaon Pusad Mahagaon Umarkhed Darwaha Ner Digras Arni Zari-Jamdi

6. NAGPUR DIVISION

District	Group A	Group B	Group C	Group D	Group D+
Nagpur				Nagpur City	Nagpur (R) Kamptee Hingana Katol Narkhed Savner Kalmeshwar Ramtek Parseoni Mauda Umred Bhiwapur Kuhi
Bhandara					Bhandara Pauni Tumsar Mohadi Sakoli Lakhandur Lakhani
Gondia					Gondia Goregaon Tirora Arjuni-Morgaon Deori Sadakarjuni Amgaon Salekasa
Wardha					Wardha Deoli Seloo Arvi Karanja Ashti Hinganghat Samudrapur

Chandrapur					Chandrapur Gondpipri Mul Warora Chimur Bhadravati Brahmapuri Sindewahi Nagbhid Rajura Korpana Sawali Pobhurna Ballarpur Jiwati
Gadchiroli	NO INDUSTRY DISTRICT				

Annexure-II

Naxalism Affected Talukas

(Government Resolution of Planning Department No. NAVIKA-2008/C.R.209/Ka.1416, dated 31/05/2009)

Sr.	District	Talukas
1	Gadchiroli	All Talukas
2	Gondiya	All Talukas
3	Chandrapur	Chandrapur, Gondpipri, Rajura, Korpana, Jiwati, Ballarsha, Pombhurna, Mul, Sawali
4	Bhandara	Sakoli, Lakhandur, Lakhani
5	Yavatmal	Pandharkawda, Wani, Zari-Jamdi, Ghatanji, Arni
6	Nanded	Kinwat

Annexure - III

NATURE OF INCENTIVES AND CONDITIONS FOR GIVING THOSE INCENTIVES FOR TYPICAL CASES REFERRED TO IN PARA 2.4

Sr. No.	Type of Case	Conditions for incentives under the 2019 Scheme
(I)	**No incentive availed of**	
	1. Only land and building of an Existing Unit which is set up in Group B/C/D/D+ area and which has not availed any incentives under any of the Schemes is transferred and the Transferee sets up a new project for manufacture of any product at the location of the Existing unit, after adding thereto, additional fixed assets and starts production as a New Unit, or 2. in the above situation, land, building and plant and machinery are transferred and the Transferee acquires additional fixed assets and starts production of either the same product or an altogether new product.	The incentives upto the corresponding ceilings shall be related and restricted only to the additional Fixed Capital Investment by the new entity, if otherwise eligible as per eligibility criteria of PSI 2019 (i.e. the investment in the fixed assets of the Existing Unit shall be excluded).
(II)	**Incentive availed partly and the Unit transferred.**	
	A New Unit eligible under the 2019 Scheme has availed incentive for a part of the period of EC.	The Transferee will be considered eligible as a New Unit provided all the incentives availed by the Transferor are repaid fully in accordance with the 2019 Scheme / Procedural Rules without interest **OR** Transferee will be considered eligible to avail of the remaining part of the incentive sanctioned to the transferor provided the transferee gives a clear undertaking to the implementing agency that all repayments to the Government or obligations under the scheme will be made if Unit is closed during the EC/Operative period on account of incentives availed by the both the transferee and the transferor.

(III)	**Period of incentives of the Existing Unit expired but operative period of the agreement not expired**	
	An Existing Unit which has already availed incentive under any of the Earlier Schemes is closed after expiry of the period of eligibility but during the operative period of agreement entered into for the purpose of availing the incentives or during the currency of the loan availed as incentive, it is transferred and the transferee sets up a new project at the said location for manufacture of same and/or any new product.	i) The Transferee will be considered eligible as a New Unit provided the incentives availed by the Transferor are repaid as per the provisions of G.R. No PSI-2013/CR-108/IND-8, dated the 25th June, 2013 referred at Sr. No. 62 above. ii)The incentive up to the corresponding ceiling shall be related and restricted only to the additional Fixed Capital Investment by the Eligible Unit (i.e. the investment in the fixed assets of the existing unit shall be excluded).
(IV)	**Assets of New Units eligible under 2019. Scheme transferred before availing of incentives**	
	A New Unit eligible under the 2019 Scheme before availing any of the incentives is transferred.	Eligible as a New Unit under PSI 2019.
(V)	**Takeover and transfer by Financial Institutions**	
	i) An Existing Unit which has availed incentives under any of the Earlier Schemes or the 2019 Scheme is closed during the currency of the EC or operative period of the agreement and the concerned Bank / Financial Institution(s) take over the assets of the unit and transfer the same in realization of their dues and the Transferee after adding further fixed assets starts production as a New Unit.	Incentive up to the corresponding ceilings shall be related and restricted only to the additional Fixed Capital Investment made by the Transferee (i.e. investment in the fixed assets of the Existing Unit shall be excluded).

	ii) An Existing Unit which has availed incentives partly under any of the Earlier Schemes or the 2019 Scheme during the currency of the EC or operative period of the agreement and the concerned Bank / Financial Institution(s) take over the assets of the unit and transfer the same in realization of their dues and the Transferee re-starts production.	Incentives up to the eligible FCI as per EC of existing unit. However if the new unit is investing extra additional investment then incentives can only be extended for the amount exceeding the original eligible FCI.